



Croatian Telecom Inc.
CEO, Management Board and Supervisory Board
Support Department
Roberta Frangeša Mihanovića 9, HR – Zagreb
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Zagreb, 7 December 2015

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 4 December 2015 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of the pension funds it manages, regarding HT d.d. shares, trading symbol HT-R-A (ISIN: HRHT00RA0005), on the Zagreb Stock Exchange:

- On 1 December 2015, in the name and on behalf of the Raiffeisen Closed Voluntary Pension Fund ("Raiffeisen ZDMF"), 565 ordinary shares were acquired at an average price of HRK 142.206619 per ordinary share, representing 0.0007% of the Company's issued share capital. Following this acquisition, Raiffeisen ZDMF holds in total 1.130 ordinary shares in the Company, representing 0.0014% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.
- On 2 December 2015, in the name and on behalf of the Closed Voluntary Pension Fund T-HT ("ZDMF T-HT"), 950 ordinary shares were acquired at an average price of HRK 142.245789 per ordinary share, representing 0.0012% of the Company's issued share capital. Following this acquisition, ZDMF T-HT holds in total 8.081 ordinary shares in the Company, representing 0.0099% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.
- On 4 December 2015, in the name and on behalf of the Raiffeisen Mandatory Pension Fund category A ("ROMF A"), 700 ordinary shares were acquired at an average price of HRK 142.712857 per ordinary share, representing 0.0009% of the Company's issued share capital. Following this acquisition, ROMF A holds in total 19.480 ordinary shares in the Company, representing 0.0238% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

Marina Bengez Sedmak
Secretary to the Management Board and Supervisory Board
Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

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Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X
Supervisory Board: M. Klein - President
Board of Management: D. Tomašković – President, K.-U. Deissner, Ph.D., T. Albers, B. Batelić, N. Rapačić
Commercial register: The Commercial Court Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value