

Zagreb, 24 April 2012

## T-Hrvatski Telekom

### Treasury share buyback program

T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ), the leading provider of telecommunications services in Croatia, announces that during the session to be held on 2 May 2012, the Management Board of T-Hrvatski Telekom will decide on the adoption of the Treasury Share Buyback Program with the purpose of realization of long-term incentive plans for senior management. At present, it is applicable only to the President of the Management Board (CEO) and is described in the Group's 2011 Annual Report.

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### About T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ)

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving nearly 1.3 million fixed lines, more than 2.4 million mobile subscribers and more than 650,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depository receipts trading on the London Stock Exchange. Deutsche Telekom AG owns 51% of T-HT's shares, with the War Veterans' Fund owning 7% and the Pensioners' Fund holds 3.5%. The remaining free float is in the hands of private and institutional investors.