

Zagreb – 12 January 2012

T-Hrvatski Telekom

Croatian Government proposes reinstatement of mobile services fee until June 2013

T-Hrvatski Telekom, (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ, 'the Group'), Croatia's leading telecommunications provider, announces an update on the abolition of the 6% fee on mobile networks services that came into effect from 1 January 2012. The fee was originally introduced on 1 August 2009 as a crisis measure.

Following a session of the recently elected Government held this morning, and according to the official Government web site (www.vlada.hr), the Government's proposal to reinstate the fee under the *Fee for the Provision of Mobile Electronic Communications Networks Services Act* was approved.

The proposal will go before the Croatian Parliament and come into force after publication in the Official Gazette. It will be valid until 30 June 2013, when Croatia is expected to accede to the European Union.

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About T-Hrvatski Telekom

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving more than 1.3 million fixed lines, nearly 2.5 million mobile subscribers and 648,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depository receipts trading on the London Stock Exchange. Deutsche Telekom AG owns 51% of T-HT's shares, with the War Veterans' Fund owning 7% and the Pensioners' Fund holds 3.5%. The remaining free float is in the hands of private and institutional investors.