

Hrvatski Telekom d.d.
Supervisory Board and Management
Board Office
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Zagreb, 14 May 2013

Notification of dealings in shares

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 10 May 2013 the Raiffeisen Mandatory Pension Fund Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory Pension Fund Management Company d.d., which is thereby considered a connected person.

The above stated connected person made the following transactions regarding HT d.d. shares in the name and on behalf of the Raiffeisen Mandatory Pension Fund:

- On 9 May 2013, 1,700 ordinary shares were acquired at an average price of HRK 208.560594 per ordinary share, representing 0.0021% of the Company's issued share capital.
- On 10 May 2013, 2,500 ordinary shares were acquired at an average price of HRK 208.40074 per ordinary share, representing 0.0031% of the Company's issued share capital.

Following these acquisitions, the Raiffeisen Mandatory Pension Fund holds 5,858,761 ordinary shares in the Company, representing 7.1546% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

The Company hereby also notifies that, Mr. Ivica Mudrinić, President of the Management Board of HT d.d., acquired on 9 May 2013 1,000 shares at an average price of HRK 208.721990 per share, and on 14 May 2013 another 1,000 shares at an average price of HRK 208.458590 per share, in total representing 0.002442% of the Company's issued share capital. These shares were acquired at the Zagreb Stock Exchange and are being held on a separate custodian account.

Mr. Mudrinić acquired the said shares as a personal investment, made with the purpose of realization of the long-term incentive plan for senior management (Matching Share Plan), as was already announced on 2 May 2012. These shares are subject to four years lock-up, after which, for each share acquired as a part of the

aforementioned personal investment, Mr. Mudrinić will be granted one additional HT share, free of charge.

For the purpose of fulfilling its obligations pursuant to the long-term incentive plan for senior management HT d.d. has, in accordance with the Treasury Share Buyback Program published on 2 May 2012, acquired at the Zagreb Stock Exchange, brokered by Erste&Steiermaerkische Bank d.d., on 10 May 2013 1,000 treasury shares at an average price of HRK 208.673820 per share, and on 14 May 2013 another 1,000 shares at an average price of HRK 208.840660 per share. The acquired shares represent 0.002442% of the Company's issued share capital.

After this acquisition, Mr. Mudrinić holds in total 8,500 shares in the Company.

After this acquisition, HT d.d. holds in total 3,931 treasury shares.

For further information contact:

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