

Croatian Telecom Inc.
CEO, Management Board and Supervisory Board
Support Department
Roberta Frangeša Mihanovića 9, HR – Zagreb
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Zagreb, 19 November 2014

Re: Notification of disposition of shares

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 18 November 2014, Mr. Jerko Dumanić of Zagreb, Director of Business Marketing Sector of HT d.d., informed the Company of disposition of shares in the Company.

On 18 November 2014, Mr. Dumanić disposed of 500 shares, ZSE trading symbol HT-R-A, at an average price of HRK 157.00 per share, representing 0.0006106% of the Company's issued share capital. Following this disposition, Mr. Dumanić does not hold any shares in the Company.

For further information contact:

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CROATIAN TELECOM INC.

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Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X

Supervisory Board: M. Klein - President

Board of Management: D. Tomašković – President, K. U. Deissner, T. Albers, I. Jolić Šimović, N. Rapaić, J. Hartmann Commercial register: The Commercial Court Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560 Foundation capital: HRK 8,882,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value